

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM  
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES  
December 13, 2019  
12:00 P.M.**

**Those present were:**

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Susan Welbes, Trustee	Woodlands Firefighters' Retirement System
Erik Secrest, Trustee	Woodlands Firefighters' Retirement System

**Absent:**

Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Monique Sharp, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 12:06 p.m.

**No Public Comments currently.**

**Consent Agenda**

**All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.**

3. Consider approving the consent agenda items for each of the following:
  - A) Statement of Revenues and Expenditures for October 2019.
  - B) Financial Budget Reports for October 2019.
  - C) Statement of Revenues and Expenditures for November 2019.
  - D) Financial Budget Reports for November 2019.
  - E) Review and consider approving minutes of the November 8, 2019 regular Board of Trustees Meeting.
  - F) Approval of Present Invoices.

Motion Anthony Fasone seconded by Andrew Pitre approving the consent agenda as presented. Motion passed.

**Items for Individual Consideration**

4. Motion Susan Welbes seconded by Jeff Johnston to accept AndCo up to date investment report. Motion passed.

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5. Motion Anthony Fasone seconded by Andrew Pitre to approve adopting new Funding Policy. Motion passed.
6. Motion Anthony Fasone seconded by Susan Welbes to accept trustee election for trustee position currently being held by Jeff Johnston by acclamation results. Motion passed.
7. Motion Susan Welbes seconded by Andrew Pitre to approve 2020 meeting dates as amended. Motion passed.
8. Motion Jeff Johnston seconded by Anthony Fasone to approve the 2020 Operating Budget. Motion passed.
9. Motion Jeff Johnston seconded by Erik Secrest to re-appoint the citizen position to Anthony Fasone for another two-year term. Motion passed. Anthony Fasone abstained.
10. No discussion at this time regarding the 2019 annual audit.
11. No need to Recess to Executive Session to discuss personnel matters pursuant to §551.074, Texas Government Code; and to consult with TWFRS attorney pursuant to §551.071, Texas Government Code.
12. No future agenda items at this time.
13. Motion Anthony Fasone seconded by Jeff Johnston to adjourn at 12:25pm. Motion passed.